

## CIPFA Futures

### Professional Accountancy Qualification (International)

We are operating in a complex global landscape for public financial management (PFM) and the pace of change is significant. Public service organisations across the globe are now facing considerable challenges. Not only is there an ever-growing demand for greater transparency and accountability but there are increasing standards and expectations around external and internal audit. International Public Sector Accounting Standards (IPSAS) are also being more widely adopted.

Though fundamentally positive, there's no doubt these challenges are placing new demands on finance staff, and there has never been a greater need for world-class PFM education and training. Specifically, training that creates a professional cadre of finance staff who are agile, adaptable and highly skilled.

The Chartered Institute of Public Finance and Accountancy (CIPFA) is uniquely positioned to develop the finance leaders of tomorrow. We are the only professional accountancy body specialising in the public sector in the world, whilst our Royal Charter and charitable status mean that we exist for the public good – this is in fact, our guiding organisational principle.

CIPFA Futures programmes are completely unique in their scope and focus and we're looking forward to supporting our Certificate students as they begin their studies.

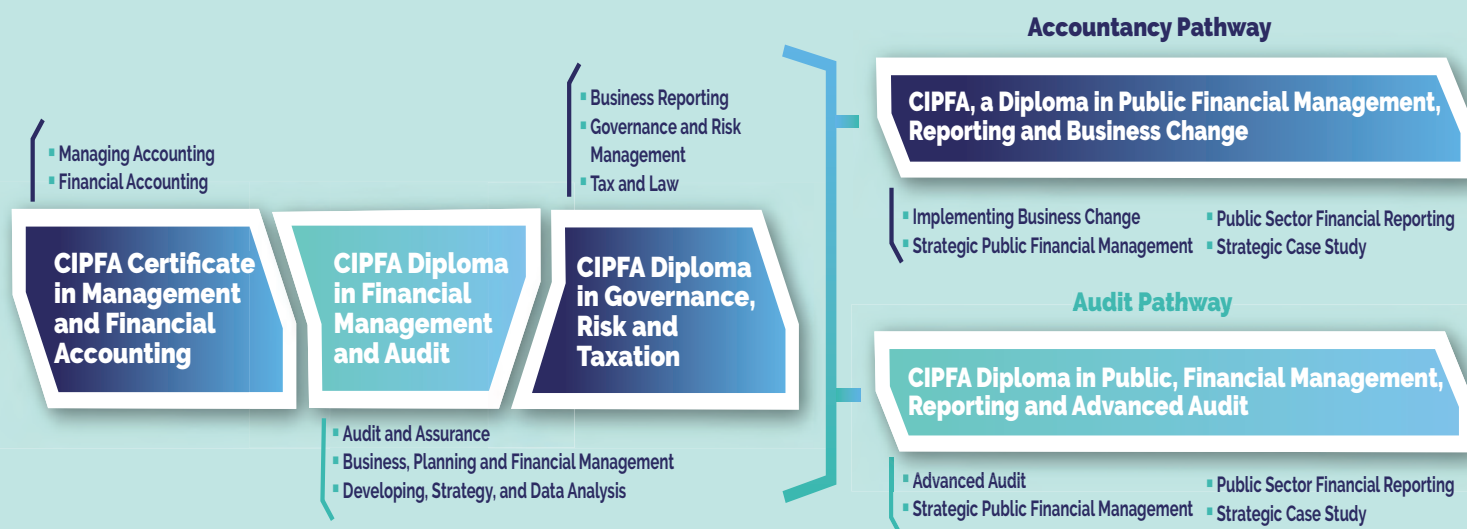
### About the programme

The Certificate in Management and Financial Accounting is the first of four qualifications making up the Professional Accountancy Qualification (PAQ).

Students who successfully complete all four qualifications will be able to apply for their internationally, recognised Chartered Public Finance Accountant (CPFA) designation.

The table below illustrates this progression and the modules covered in each qualification.

## CIPFA Membership Qualified Accountant



Students who successfully complete all four qualifications will be able to apply for their internationally recognised Chartered Institute of Public Finance and Accountancy (CIPFA) designation.

## Topics covered

The Certificate is made up of two modules.

### Financial Accounting (FA)

The FA module provides an introduction to accounting theory, bookkeeping, control techniques and the preparation of content for the financial statements.

Three types of organisation are considered: sole traders, limited companies, and clubs and societies. Students will be encouraged to consider their approach to recording transactions, control techniques and preparing financial statements in the context of ethical and professional behaviour.

**Assessment: Online examination, Two (2) Hours – multiple choice and objective questions.**

### Management Accounting (MA)

The MA module provides an introduction to the principles of costing and budgeting and their use in providing information to support management decision making. The nature of costs, cost behaviour and various costing techniques are explored. Students will learn the key aspects of standard costing and variance analysis, and the use of costing information to evaluate performance. The importance of the budget setting process and the types and uses of budgets are also covered, together with the practical skills needed to prepare budgets and to estimate costs for inclusion in a budget. The relevance and use of technology are embedded throughout the module..

**Assessment: Online examination, Two (2) Hours – multiple choice and objective questions.**

## CIPFA partners with IPA in Ireland to expand Professional Accountancy Qualification (PAC) programmes

The Chartered Institute of Public Finance and Accountancy (CIPFA) is the only professional accountancy body in the world exclusively dedicated to public finance. CIPFA has a dedicated track record of providing professional training programmes, both in the UK and abroad.

To expand our international public sector offering, we're partnering with the Institute for Public Administration (IPA) to offer our Certificate in Management and Financial Accounting. The IPA is Ireland's leading public sector development agency and has been at the forefront of research, debate, evaluation, consultancy, training and education to support the ongoing development of the Irish public and state sector.

The IPA also has an extensive history of delivering services to a wide variety of organisations in the civil service, commercial and non-commercial state agencies and bodies, local authority and in the non-profit sectors.

At its core, CIPFA's Certificate in Management and Financial Accounting (CMFA) is designed for IPA students wishing to develop their expertise in public financial management. The qualification reflects the evolving international political and economic environment, as well as challenges faced in managing public finances effectively. IPA students that choose to study for the Certificate in Management and Financial Accounting will have the opportunity to sit two exams, one on management accounting and the other on financial accounting.

Successful completion of this qualification will equip students with the skills to prepare accounting records per international standards, to draw up simple financial statements, record data relating to costs and use costing and budgeting techniques to help non-financial managers to make decisions and manage finances effectively.

Prospective students will be able to complete the programme in less than six (6) months. The Certificate in Management and Financial Accounting programme will be open to interested students for enrolment from September 2023.

### Course Content/Suitability

If you would like further information, please contact the IPA Finance Unit: [cmfa@ipa.ie](mailto:cmfa@ipa.ie)

### Course Bookings

**Phone:** +353 1 240 3666

**Email:** [training@ipa.ie](mailto:training@ipa.ie)

## Certificate in Management and Financial Accounting Dates 2023

### Management Accounting (MA)

**Full Day Workshops:** In Person\* and Online  
21 September 2023\*, 2 November 2023 and 16 November 2023\* (Revision Session)

*\*Denotes in person workshops at the Institute of Public Administration, Dublin.*

**Half Day Workshops:** Online  
28 September 2023, 6 October 2023, 16 October 2023 and 27 October 2023

**Exam Date: 4 December 2023**

### Financial Accounting (FA)

**Full Day Workshops:** In Person\* and Online  
15 September 2023\*, 26 October 2023 and 17 November 2023\* (Revision Session)

*\*Denotes in person workshops at the Institute of Public Administration, Dublin.*

**Half Day Workshops:** Online  
20 September 2023, 29 September 2023, 13 October 2023 and 10 November 2023

**Exam Date: 5 December 2023**

## Cost

The cost to study both the Management Accounting and the Financial Management Modules as outlined above is €2,950 per person.

The cost to study one module only is €1,650 per person.

Cost includes CIPFA Registration, access to module/course materials including videos and class notes plus two exam sittings for each module.

In addition, students will have access to "MyCIPFA profile" which contains additional resources.

## Bookings

Please complete and return the Certificate in Management and Financial Accounting Booking Form to:  
Central Bookings Office

57-61 Lansdowne Road, Ballsbridge, Dublin 4 D04 TC62  
+353 1 240 3666 | [training@ipa.ie](mailto:training@ipa.ie) | [www.ipa.ie](http://www.ipa.ie)

### Course Content/Suitability

If you would like further information, please contact the IPA Finance Unit: [cmfa@ipa.ie](mailto:cmfa@ipa.ie)

### Course Bookings

**Phone:** +353 1 240 3666

**Email:** [training@ipa.ie](mailto:training@ipa.ie)